



Ref: KSM/CM6

Date: August 12, 2024

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

[Scrip Code- 505720]

[Scrip Code HERCULES]

Sub: Proceeding of 62nd Annual General meeting of the Company held on August 12, 2024, through Video Conference

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceeding of 62nd Annual general Meeting of the Company are as under:

1. 62nd Annual General Meeting (AGM) of the Company was held at on Monday, August 12, 2024 at 4:30 pm through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The AGM was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in this behalf;
2. Shri Shekhar Bajaj, Chairman of the Company and stakeholders Relationship Committee chaired the Meeting;
3. The requisite quorum being present, Chairman called the Meeting to order;
4. The Chairman informed that the AGM was being held through VC in compliance with the circulars issued by the MCA and SEBI;
5. The Chairman informed the Members that the Company had engaged the service of Link Intime India Private Limited ("LinkInTime") to enable the Members of the Company to attend the AGM proceedings through VC;
6. The Chairman introduced the Directors and Officials who were present at the meeting through VC and confirmed the presence of Shri Vandan Shah, Chairman of the Audit Committee and Nomination & Remuneration Committee, Statutory Auditor and Secretarial Auditor of the Company;

Company: HERCULES HOISTS LIMITED

T: +91 22 45417301 | F: +91 2192 274125 | E: indef@indef.com | U: www.indef.com

Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot #87, CBD Belapur, Navi Mumbai 400614, INDIA

Works: Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jammalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385



7. The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), the documents which were required to be kept open for an inspection were made available for inspection by the Members through electronic mode during the AGM;
8. The Chairman then delivered his opening address covering the working of the Company for the financial year 23-24 under review and overall business prospects;
9. The Chairman informed the members present that the Company, in accordance with the Companies Act, 2013 & Listing Regulations, had provided facility to all members to exercise their votes on the items of business given in the Notice through remote electronic voting system provided by Link Intime India Private Limited. The e-voting period remained opened from August 9, 2024 to August 11, 2024. Further, the facility for voting through e-voting system was made available during the AGM for Members who had not already cast their vote prior to the Meeting;
10. The Chairman affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting;
11. The following items of business as per notice of the AGM were then transacted

1. To receive, consider and adopt the: (a). Audited financial statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon; and (b). Audited consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the report of the Auditors thereon. (Ordinary Resolution)
 2. To declare Final Dividend of Rs. 4.00 per equity share of Rs. 1/- each; on equity shares for the financial year ended March 31, 2024. (Ordinary Resolution)
 3. To appoint a Director in place of Mr. Nirav Nayan Bajaj (DIN: 08472468), who retires by rotation and being eligible, has offered himself for re-appointment. (Ordinary Resolution)
- Special Business**
4. To ratify the remuneration of the Cost Auditors of the Company for the financial year ended March 31, 2025. (Ordinary Resolution)
 5. To consider re-appointment of Shri Hariprasad A Nevatia (DIN:00066955) as a Whole-time Director for 2 years with effective from November 22, 2024 (Special Resolution)

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6. To consider appointment of Smt. Girija Balakrishnan (DIN: 06841071) as an Independent Director of the company for 5 years terms with effective from May 27, 2024 (Special Resolution)

12. On the invitation by the Company Secretary, Members who had previously registered themselves as speakers, addressed the Meeting through VC and sought clarifications on the Company's accounts and businesses;
13. Clarifications were provided by the Chairman and Shri Amit Bhalla, President and CEO to the queries raised by the Members;
14. The Chairman informed the members that the results of the remote e-voting and e-voting at the AGM along with the scrutinizer report would be declared within 48 hours of the Meeting and posted on the website of the Company and Link-Intime website within prescribed time and shall be forwarded to the stock exchanges; and
15. The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceeding to be closed. The Meeting concluded at 5:20 P.M.

You are requested to take the same on your record.

Thanking you,

For **Hercules Hoists Limited**

Vineesh Vijayan Thazhumpal
Company Secretary
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